

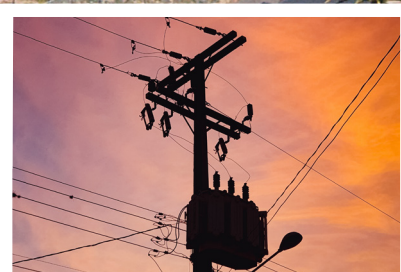


RISING ELECTRICITY COSTS FOR SAN DIEGO GAS & ELECTRIC (SDG&E) SERVICE AREA CUSTOMERS

SDG&E and California's other Investor Owned Utilities have consistently increased electricity rates for all Agricultural, Commercial, & Industrial business sectors

Our internal study revealed SDG&E's

**Rate Increase
Over 5 Years: 41%**



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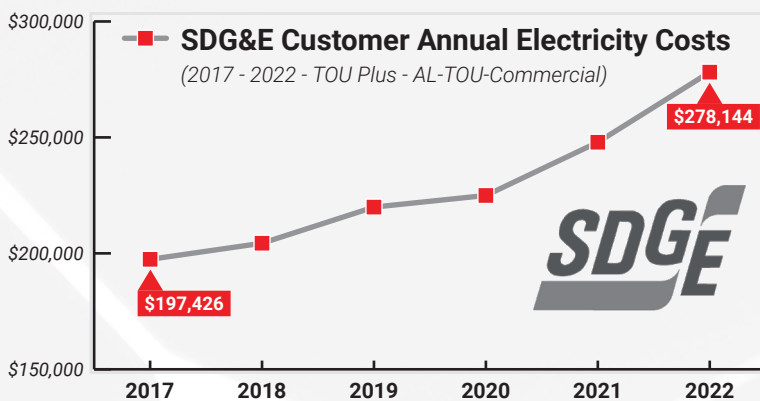
CASE STUDY - SDG&E CUSTOMERS



RIISING ELECTRICITY COSTS FOR CUSTOMERS WITHIN SAN DIEGO GAS & ELECTRIC (SDG&E) SERVICE AREA.

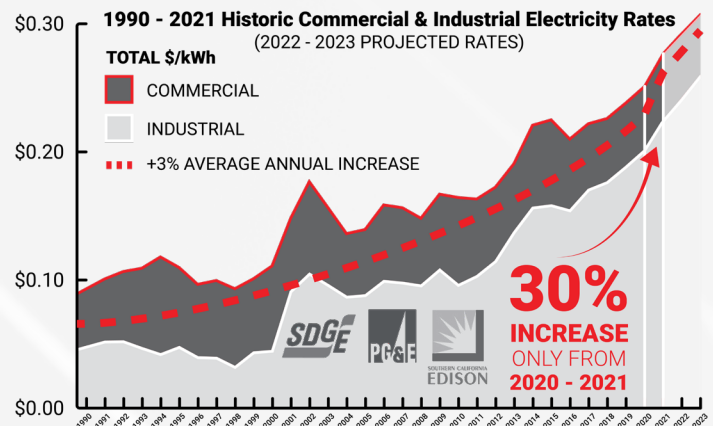
California businesses have seen electricity rates rapidly rising to new heights, prompting them to look for ways to recover those costs. The majority of California's electrical grid is serviced by California's three investor-owned utilities (IOU's); Southern California Edison, Pacific Gas & Electric, and **San Diego Gas & Electric**.

Revel Energy wanted a tangible example of how much these rates have changed, so we looked into the rate history for prospective clients within SDG&E's service area. This business is one example of many, and while not every rate change resulted in an increase in costs, the trend still shows a **shocking 41% increase just from 2017 to 2022, an average increase of more than 8% per year**.



After realizing consistent rate growth, this commercial business is now considering solar to help face these increases and inevitable future rising rates. Thanks to lucrative incentives and programs like the Solar Investment Tax Credit (ITC), the Self-Generation Incentive Program (SGIP), state and federal bonus depreciation - the net cost of commercial solar systems are brought down to help provide a quick payback period for increased ROI.

Looking at a broader perspective on rate increases, we averaged together the California IOU's rate increases across similar commercial and industrial electricity rate plans over the last 20 years.



Revenue requirements for IOU's have put pressure on rates, costs like modernizing the energy transmission system and transmission use charges are passed on to all ratepayers, residential, commercial, industrial and agricultural - every sector is effected.

Following significant increases over recent years, SDG&E filed a general rate case with the California Public Utilities Commission, again **seeking to increase electricity and gas rates by at least 8.7% in 2024**. Following ratepayer outrage, this action has spurred a collective resistance against this Investor Owned Utility with the highest per-unit electricity prices in the U.S., that annually shares record profits with investors.

Revel Energy's team of commercial, industrial and agricultural solar specialists offer turnkey solutions for California businesses to lower their electricity costs, ultimately increasing cash flow. For a free comprehensive analysis, contact a Revel Energy solar specialist today.

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