Revel Energy Press Release

REVEL

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New Contract Signing Alert -260 kW of Solar for OC Manufacturer

Orange County, CA aerospace and defense manufacturer contracts Revel Energy to develop a 260 kW-DC commercial solar system. The system puts environmental benefits and energy costs savings at the forefront for this industrial business.

The signing comes as another welcome boost to the Revel's sustained growth. As the company continues its equity offering via StartEngine crowdfunding (view offering here), new signings are welcome news to stakeholders.



Previous similar size project in Vista, CA

According to <u>Energy Toolbase</u>, the system will produce 412,000 kWh of free electricity. The estimated value of free electricity is in the \$60,000-70,000 range. This kind of savings is estimated to give the user a 2.7 year payback.

Additionally, per the <u>EPA Greenhouse Gas Equivalencies Calculator</u>, producing 412,000 kWh annually with solar is like planting over 300 acres of new forest, completely avoiding the CO² produced by 31,000 gallons of gasoline through self-generation.

"We continue to develop projects that not only make economic sense for businesses, but also reduce carbon emissions in a significant way," explains Alan Lee, CEO of Revel Energy. "With commercial solar and energy storage, our customers can have the benefits of both worlds, financial and environmental."



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This project adds to Revel Energy's long list of new customers and bolsters a growing backlog. Next steps include engineering, permitting, construction and finalizing with Permission to Operate or PTO. In 2021, <u>Revel achieved 4.7 MW of PTO.</u>

Revel Energy has helped commercial, industrial and agricultural businesses take control of their consistently-rising electricity costs with dynamic energy solutions including commercial solar, energy storage, LED retrofitting and EV charging stations determined around their needs. Contact Revel today to learn how much your business could save in the face of future rising electricity costs.

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Revel is on a mission. Dedicated to renewable energy solutions since 2009, Revel Energy was formed to provide Commercial, Industrial and Agricultural businesses with alternative energy solutions beyond solar. Revel stands out from the competition by paying attention to what makes good business sense to each individual client, implementing a wider range of technologies to free capital and make businesses more sustainable and more profitable.



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