



SOUTHERN CALIFORNIA
EDISON



RIISING ELECTRICITY COSTS FOR SOUTHERN CALIFORNIA EDISON (SCE) SERVICE AREA CUSTOMERS

SCE & other Investor Owned Utilities have consistently increased electricity rates for Commercial and Industrial business sectors

Our internal study revealed SCE's

**37% Rate Increase
Over 5 Years**

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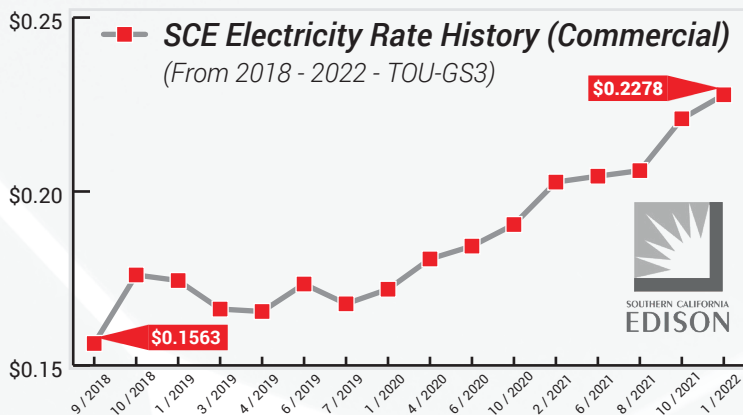
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RIISING ELECTRICITY COSTS FOR (SCE) SOUTHERN CALIFORNIA EDISON SERVICE AREA CUSTOMERS.

California businesses have seen electricity rates rapidly rising to new heights, prompting them to look for ways to recover those costs. The majority of California's electrical grid is serviced by three investor-owned utilities (IOU's); Souther California Edison, Pacific Gas & Electric, and San Diego Gas & Electric.

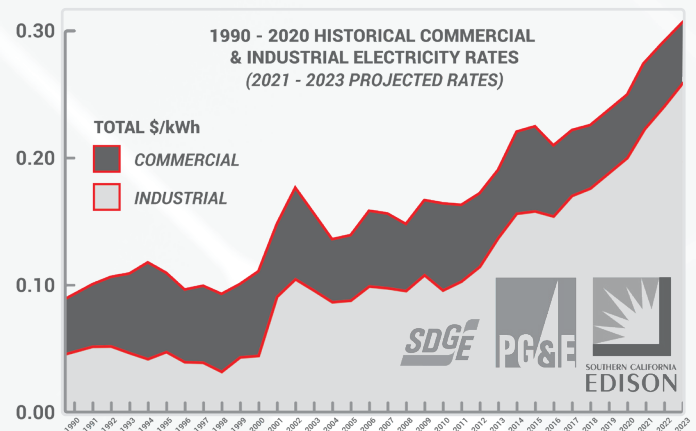
Revel Energy wanted a tangible example of just how much these rates have changed, so we looked into the rate history for our past clients. This customer is one example of many, and while not every rate change resulted in an increase in costs, the trend still shows a **shocking 37% increase just from 2018 to 2022, thats an average increase of more than 7% per year.**



This commercial business was prepared to face these increases and inevitable future rising rates, as their commercial solar system was able to start offsetting electricity use in early 2020. Thanks to lucrative incentives and programs like the Solar Investment Tax Credit (ITC), the Self-Generation Incentive Program (SGIP), state and federal bonus depreciation - the net cost of the system was brought down to help provide a quick payback period for increased ROI.

Revenue requirements for IOU's have put pressure on rates, costs like modernizing the energy transmission system and transmission use charges are passed on to all ratepayers, residential, commercial, industrial and agricultural - every sector is effected.

Looking at a broader perspective on rate increases, we averaged together the California IOU's rate increases across similar commercial and industrial rate plans over the last 20 years.



Electricity rates over the long term are expected to rise to match inflation and meet growing demand. However, as more businesses find ways to save money on their electricity bill, utilities will look to recuperate those costs any way they can.

Historically, rate increases are the go-to and most effective way for these utilities bring in revenue.

Revel Energy's team of commercial, industrial and agricultural solar specialists offer turnkey solutions for California businesses to lower their electricity costs, ultimately increasing cash flow. For a free comprehensive analysis, contact a Revel Energy solar specialist today.