#### **CASE STUDY**





### **NEW WAVE LENDING GROUP**

Residential Financing Solutions Provider City of Industry, CA

Carport Canopy PV System \$1.8M Lifetime Electricity Production 145 kW System Capacity

## 70% Energy Offset







Scan to learn more, or visit; Revel-Energy.com/New-Wave-Lending-Group

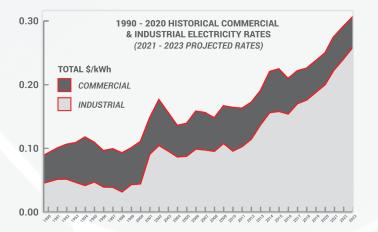
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#### COMMERCIAL SOLAR INSTALLATION, AN IMPORTANT RENEWABLE ENERGY SOURCE FOR THIS PROVIDER OF RESIDENTIAL FINANCING SOLUTIONS.

New Wave Lending Group provides residential financing solutions to mortgage professionals. Headquartered in City of Industry, New Wave works to create innovative financial solutions, building powerful partnerships through modern technology and outside-the-box thinking.

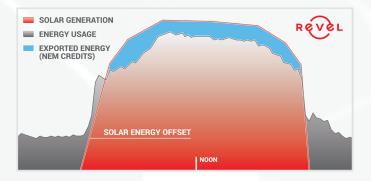
Historically California businesses have experienced the highest electricity rate growth in the country. In recent years many California businesses have seen their rates more than double.



New Wave Lending Group wanted to take control of their rising electricity costs and make a clear commitment to innovation by using commercial solar, so they tasked Revel Energy to design a custom energy solution.

Revel's project managers got started, working with City of Industry and Los Angeles County authorities and code enforcement to collect the necessary permits and certifications. Revel installed a 145 kW carport canopy system consisting of 363 commercial solar panels funneled into 5 inverters. The system is expected to produce \$1.8M in electricity savings in its 30-year lifespan.

Taking advantage of multiple benefits and programs like the Solar Investment Tax Credit (ITC) and Net Energy Metering (NEM), New Wave's new system offsets 70% of their electricity use by earning credits for overproduction during the day that pays for use at night when the system isn't producing.



New Wave Lending Group further establishes their commitment to innovation with this bold decision to look toward a sustainable future for their business with reduced energy costs and a smaller carbon footprint thanks to commercial solar.

Revel Energy's team of commercial, industrial and agricultural solar specialists offer turnkey solutions for California businesses to lower their electricity costs ultimately increasing cash flow.

For a free comprehensive analysis contact a Revel Energy solar specialist today.

# **revel-energy.com** | T: 949-281-7171

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