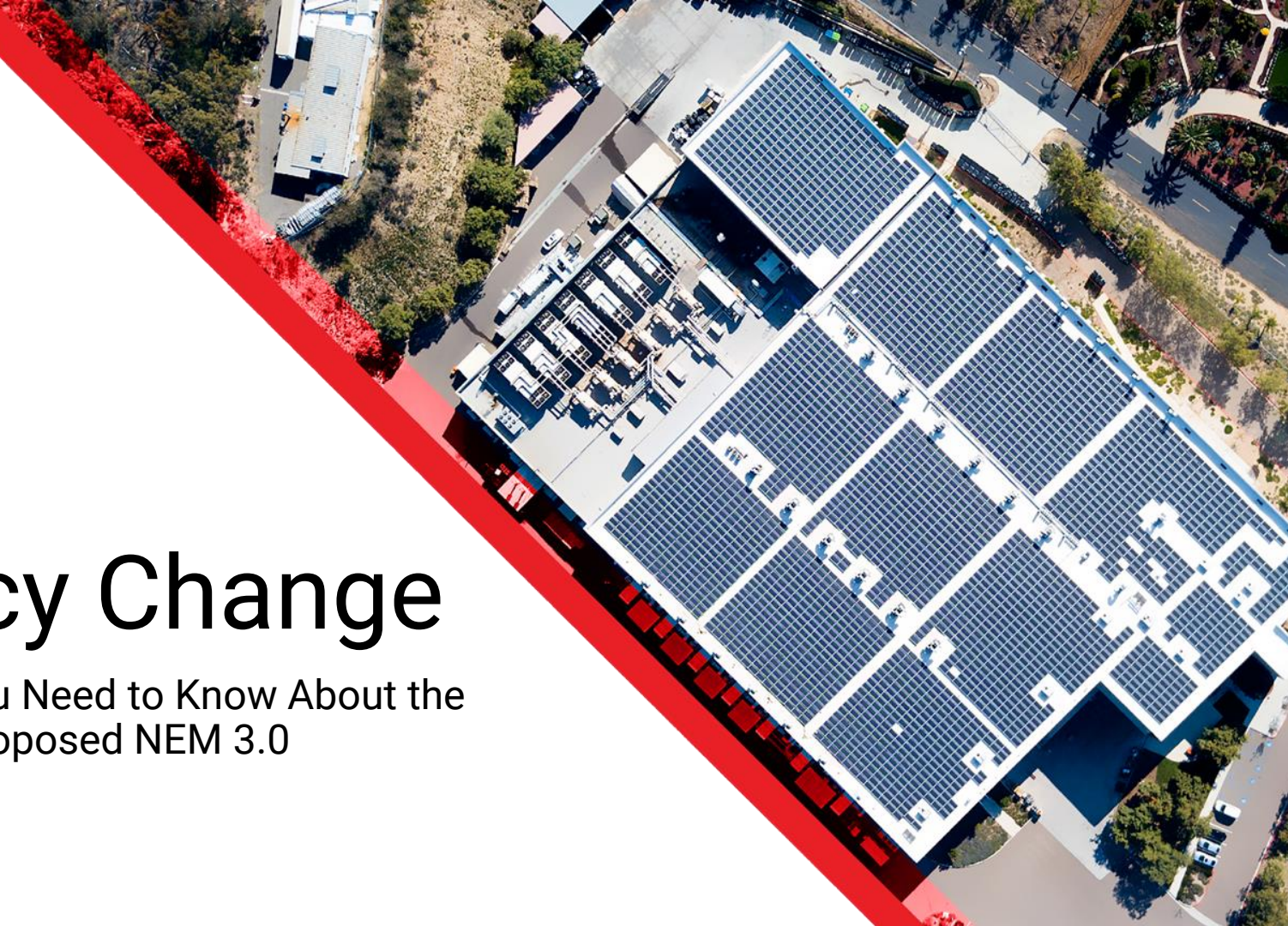




Policy Change

5 Things You Need to Know About the
Proposed NEM 3.0




Introduction

It is the age-old battle of your utility providers raising your electricity costs and still crying poverty. Except for this time, they are playing dirtier.

This presentation is a brief intro to NEM 3.0 and the effect it will have on your business.

NEM is one of several incentives that makes solar investments work for California businesses.

3	SOLAR & ENERGY STORAGE PROGRAMS + INCENTIVES DECREASING SOON 			
	2021	2022	2023	2024
NEM	NEM 2.0	NEM 3.0	NEM 3.0	NEM 3.0
SGIP	AVAILABLE	UNCLEAR	NOT AVAILABLE	NOT AVAILABLE
ITC	26%	26%	22%	10%

Net Energy Metering (NEM): This program will change (3.0) to provide less-lucrative rewards for any extra energy produced by solar. The deadline to be “grandfathered” into the current program is November 2021.

Self-Generation Incentive Program (SGIP): This incentive has spurred the growth of the solar battery industry in California, but as more take advantage and install batteries, the incentive rate decreases.

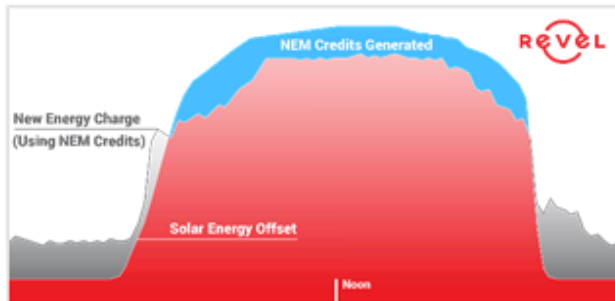
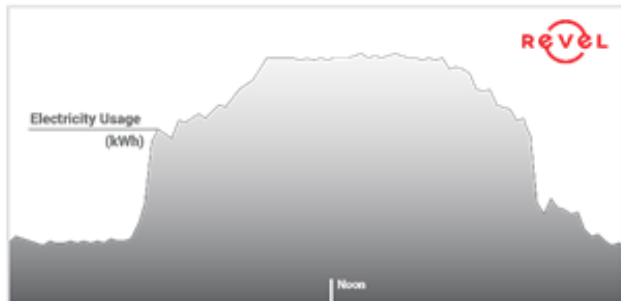
Solar Investment Tax Credit (ITC): The key federal incentive behind solar adoption in the United States, provides a dollar-for-dollar tax credit on new solar installations. Originally scheduled to decrease in 2021, the 4% drop was delayed to 2023, with it finally settling at 10% in 2024.

What is NEM?

NEM stands for Net Energy Metering. To put it simply, when your commercial solar system generates more electricity than you need at that time, **NEM gives you a credit for the electricity you did not use.**

Your credits go towards your electricity usage when the solar panels are not generating free electricity.

www.Revel-Energy.com/net-energy-metering



Start your NEM Application today!

Zero commitment. It is free and easy and will ensure you have a chance at being grandfathered.

[Get Started](#)



What is NEM 2.0?

NEM 2.0 is the current variation of Net Energy Metering.

Back in 2016, utilities (PG&E, SDG&E, and SCE) successfully petitioned the California Public Utilities Commission (CPUC) to approve a reduction in cost for NEM paid back to solar users.

With NEM 2.0 solar customers earn credits for the electricity they generate almost at the rate which they produce it.

Essentially you get paid per kWh for the electricity your system generates at the rate you would buy it from the utility company. **The credit is almost dollar for dollar less some service fees.**

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What is NEM 3.0?

As usual, your electricity providers are crying poverty and claiming, again, NEM is too expensive for them and they are even saying now that it is making it unfair for non-solar customers.

The new proposed NEM 3.0 would impose **more** flat rate fees (between est. \$2,000-6,800/month) based on solar system size. AND, they are proposing, again, to **lower the buy back rate (resulting in solar users' credit value being cents on the dollar)**.

NEM 3.0 will surely lengthen the payback period, which is currently averaging 2-5 years.

Lengthening the payback period will greatly impair a business' freedom to reduce their electricity costs.

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What will your fees pay for?

The utilities are claiming that NEM 3.0 will produce the money they need to fix their dilapidated grid. The same grid that has caused statewide destruction, loss, and tragedy.

They neglected to fix the grid for the past decade and now need your money to fix it.

The utilities haven't used your rate increases in the past to fix their grid, why now?



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How does your business move forward with NEM 2.0?

Non-solar customers' electricity costs are going up. Much faster than the historical average 3% year over year. More like 8 to 10 percent in the next several years.

There will be a grandfather clause for anyone who has reached a certain stage of implementing solar by November 2021. This means there is time to qualify for the more lucrative NEM 2.0 program. Time is running out. These two steps will get you started...

1. Consult a Revel Energy developer
2. Start your NEM application

To put it bluntly, anyone who does not “grandfather” will pay significantly higher electricity rates and be at the mercy of their utility provider.



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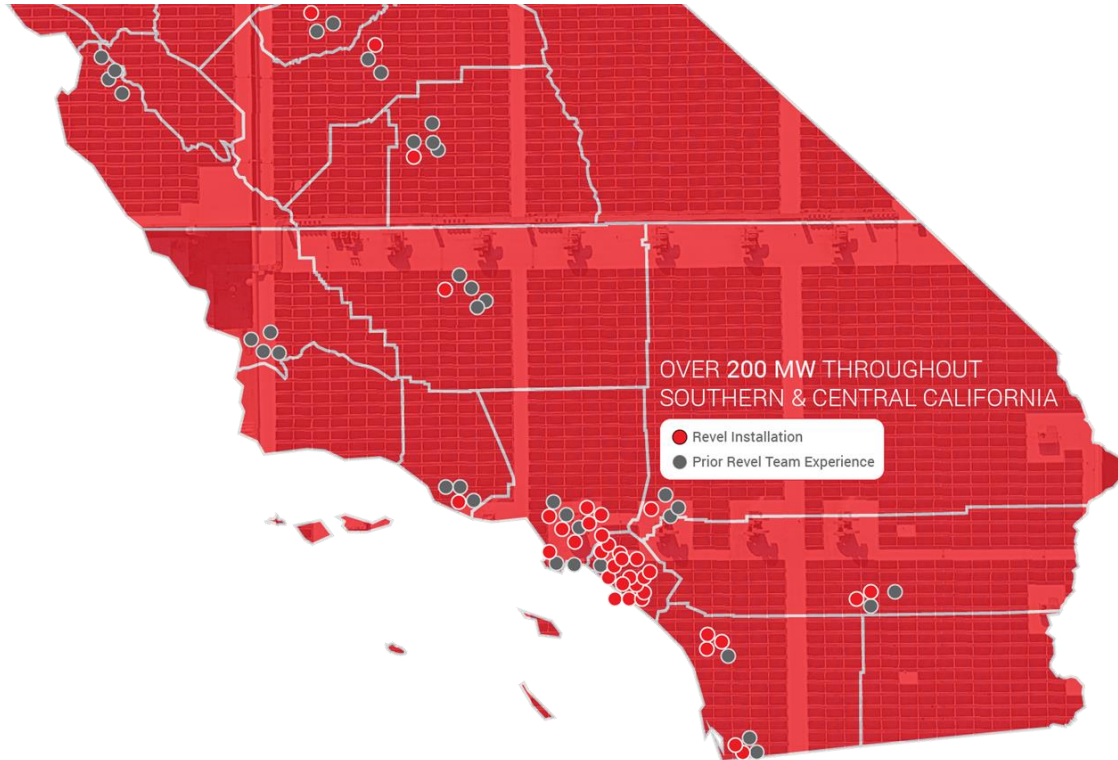
Revel Is On A Mission

Dedicated to renewable energy solutions since 2009, Revel Energy was formed to provide Commercial and Industrial buildings with alternative energies beyond solar. Revel stands out from the competition by paying attention to what makes good business sense to each individual client, implementing a wider range of technologies to free capital and make businesses more sustainable and more profitable.



WE GENERATE
REVENUE
FOR CALIFORNIA
BUSINESSES
THROUGH
DYNAMIC ENERGY
SOLUTIONS

Notable Projects



MARKETS SERVED:

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MANUFACTURING

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